



The
Peoples Bank
Co.

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"Your Independent Community Bank"

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Coldwater, Ohio 45828
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D. T. Roman

September 9, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

**RE: Comments Regarding Wal-Mart Stores, Inc. Application for Insurance and
Industrial Bank Charter – FDIC Application #20051977**

Dear Mr. Carter:

I am writing this letter to voice my opposition of the approval of Wal-Mart's application for a Utah industrial bank charter and FDIC insurance. There are several reasons I feel the application should be denied, but my biggest concern is that I feel an approval of their application would ultimately result in a direct conflict of the long standing principle of separating banking and commerce.

If Wal Mart is allowed a charter, no matter how narrowly defined, I see it having a spiraling effect where eventually it will branch to stores nationwide and undertake a broad range of banking and financial services for deposits and loan. If that were to happen, one could only imagine the devastating effect it could have on local banks and businesses by setting the stage for a very dangerous and unprecedented concentration of economic power.

Please preserve the separation of banking and commerce, as well as the stability of our economic system, by denying Wal Mart's application.

Sincerely,
The Peoples Bank Co.

Susan V. Kremer

Susan V. Kremer
Assistant Vice President

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